

FINANCIAL AID AND VETERAN SERVICES

Financial Aid

Texas A&M University-Texarkana offers many financial aid options to help pay for your college expenses. We recognize that financial assistance is an important key to your educational goals and success. We are committed to helping you secure your dreams at Texas A&M University-Texarkana by maximizing sources of governmental, state and institutional funding.

To better assist our students, we offer one on one counseling to answer any questions or concerns you might have. We also offer a financial literacy program to better educate our students on making the right financial choices.

In order to receive financial aid, all students must complete the Free Application for Federal Student Aid (studentaid.gov) and list Texas A&M University-Texarkana (school code 031703) on their FAFSA. All students will need a FSA ID (studentaid.gov) to complete a FAFSA.

April 15th is the priority deadline for the completion of the FAFSA and submission of all required financial aid documents for the award year. The Financial Aid Office (FAO) uses the university issued *Ace Mail* email account for all official university communication. It is suggested students check their *Ace Mail* account frequently.

A students' award package is an estimate based on their projected enrollment status of full time for undergraduates and half time for graduates, to be adjusted after the census date each semester. Aid is disbursed to students on the census day of each semester. Awards are subject to change due to a variety of factors. ***Be advised, it is the student's responsibility to notify the Financial Aid Office (FAO) of any enrollment changes, as these changes may directly affect your Financial Aid package.***

How to Apply

The "Free Application for Federal Student Aid" (FAFSA) is available in October for the upcoming fall, spring, and summer semesters. Students should apply online at <https://studentaid.gov> (<https://studentaid.gov/>). Students must prepare to provide documentation of all information used on the financial-aid application. The government considers academic progress and scholastic standing into consideration when it assesses aid eligibility. Recipients must maintain the number of hours for which they register on the university's official census date (12th class day fall and spring; 4th class day summer). The university may expect prorated repayment of aid from students who withdraw or drop hours. Because the university administers financial aid on a first-come, first-served basis, early application is important. Students may contact the Office of Financial Aid and Veteran Services (FAO), Building for Academic and Student Services for additional information or e-mail finaid@tamut.edu.

Note: The priority submission date for completing the FAFSA for the upcoming fall semester is January 15.

Student Loan Default

Students in default on federal-student loans or who owe repayment to any financial-aid program are ineligible for additional financial aid. In order to register for classes, receive financial aid, or receive an official university transcript, students must receive clearance from the Texas A&M University-Texarkana Financial Aid Office (FAO). The university may require documentation from external agencies in order to provide clearance.

Schedule Changes

Increasing or decreasing the number of enrolled credit hours at any time during the semester can change the amount of financial aid you are eligible for, the amount you owe the university, and your ability to meet Satisfactory Academic Progress (<http://catalog.tamut.edu/financial-aid-veteran-services/satisfactory-academic-progress/>). We **strongly encourage** all students to check with the Financial Aid Office before making any schedule adjustments.

Financial Aid Award Adjustments/Revisions

The Financial Aid Office has the right to revise awards (increase, decrease or even cancel). If, for any reason, a student's financial aid is canceled, the student will be solely responsible for payment of all amounts due on his/her billing statement. If the amounts due are not paid, the university may withhold the student's academic records and the student may not be allowed to enroll in subsequent terms until the student's account is paid in full. Any amounts due and left unpaid may be turned over to outside agencies for collection.

Class attendance

Students who receive financial aid and who fail to attend any of their classes must repay all financial aid received. If the university awards and disburses financial-aid funds, and an instructor later informs the FAO that the student failed to attend one or more of their classes, the student must repay any overpayment of his or her financial aid due to non-attendance.

Students who drop classes before the official census date

The university will base awards it made after the census date on the student's enrollment as of the award date. If the student is no longer enrolled in the number of hours for which the university paid him or her on or before the official census date, the university may require repayment for some or all of the financial aid.

Complete withdraw from all classes

Students who completely withdraw from all classes or who stop attending all classes before 60% of the semester is over will have their financial aid adjusted. TAMUT is required to determine what portion of disbursed aid was not earned by the student and return it to the federal government.

This could result in the student owing money to the university and/or the US Department of Education (Return of Federal Financial Aid). (<http://catalog.tamut.edu/financial-aid-veteran-services/return-federal-funds/>)

Fee Payment

Financial aid will not appear on the student's account until the university credits the funds to his or her account. After the university has disbursed the funds, the Business Office will process any refund to the student within fourteen days from disbursement. The university will mail the refund to the student's address on file in the Office of Admissions or deposit the refund directly into the student's account using the information the student provided in his or her *Web for Students*. **If the FAO has not credited financial-aid funds to the student's account by the tuition deadline, the student is responsible for the tuition and fee charges due to Texas A&M University-Texarkana.**

Payment of Tuition and Fees

Financial aid awards are applied to the payment of tuition and fees, in some cases, housing and meal plans and books and supplies. Work Study funds are not applied to the costs of tuition, fees, books and supplies or housing and meal plans. Payment due dates are published as part of the academic calendar (<http://catalog.tamut.edu/academic-calendar/>). **Students who have applied for aid but do not have their financial aid file completed and have not paid their bill or arranged a payment plan with the business office may be dropped from classes before the semester begins.** Payment due dates for each term is the first day that the term starts.. Students are strongly encouraged to have a complete financial aid file and all funds (i.e. Pell Grant, Federal Direct Loans, State grants, and scholarship) prior to the payment due date.

Financial Aid Payments and Disbursements

Students are expected to use their Web For Student account to review their bill, financial aid requirements and awards. A credit balance/refund will be available if there are financial aid funds remaining after tuition, fees and in some cases, housing and meal plans and books and supplies are deducted. It generally takes up to 3 business days for a student to receive his/her refund if elected to receive it via direct deposit. If the student elected to have a refund mailed then it may take up to 10 business days for that student to receive their check.

Contact Details

Mailing Address:

Texas A&M University-Texarkana
Office of Financial Aid and Veteran Services
7101 University Ave
Texarkana, TX 75503

Phone: (903) 334-6601

Fax: (903) 223-3140

Email: finaid@tamut.edu

Website: www.tamut.edu/finaid (<http://www.tamut.edu/Admissions/Enrollment-Services/Financial-Aid/>)

Physical Location:

Enrollment Services : 1st Floor of the Building for Academic and Student Services